

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 09726 240623Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 L-03 H-01 IO-13 PA-01
PRS-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 EPG-02
SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03
INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 IGA-02
/107 W

-----070117 240635Z /21

R 240605Z JUN 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 1515

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 6/30/78
TAGS: EAID, EFIN
SUBJECT: COOPERATION WITH OPEC SPECIAL FUND

REF: (A) TREASURY 77-85, (B) MANILA 8799

ON JUNE 23, ADB BOARD OF DIRECTORS APPROVED PROPOSED ADB
COOPERATION WITH OPEC SPECIAL FUND AS DESCRIBED IN ADB
DOC. R57-77 AND SUMMARIZED IN REFTEL B. U.S. DIRECTOR MADE
POINTS IN REFTEL A SUPPORTING MANAGEMENT'S EFFORTS TO
OBTAIN FULL COST RECECOVERY FOR ADMINISTRATION OF LOANS
EXCLUSIVELY FINANCED BY FUND AND REPEATING U.S. OPPOSITION
TO ADB FINANCING OF COST OVERRUNS FROM ITS OWN RESOURCES.
THERE WAS CONSIDERABLE DISCUSSION OF ISSUE OF COST RECECOVERY
WITH CONTRIBUTOR COUNTRIES GENERALLY URGING BANK TO MAKE
EVERY EFFORT TO OBTAIN FULL RECECOVERY FROM OPEC OF ANY
ADMINISTRATIVE COSTS WHEN PROJECT IS TO BE EXCLUSIVELY
FINANCED BY FUND WITH BANK ACTING AS EXECUTING AGENCY.
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BORROWING COUNTRY DIRECTORS ON OTHER HAND,
PREFERRED THAT BANK NOT MAKE BIG ISSUE OF MATTER. VICE
PRESIDENT SAID BANK INTENDED TO DO ITS BEST TO OBTAIN
FULL RECECOVERY IN THOSE INSTANCES WHERE PROJECT IS COM-
PLETELY OPEC-FINANCED BUT NOTED THAT THERE IS NO
PROVISION IN OPEC BUDGET AT PRESENT FOR SUCH REIMBURSE-
MENT.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA09726
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770225-1228
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770622/aaaaatjz.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 25804977-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 MANILA 8799
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2046413
Secure: OPEN
Status: NATIVE
Subject: COOPERATION WITH OPEC SPECIAL FUND
TAGS: EFIN, EAID, ADB, OPEC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/25804977-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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